

# INFRASTRUCTURE, HOUSING AND ECONOMIC DEVELOPMENT COMMITTEE -

11 OCTOBER 2022

## PART I - NOT DELEGATED

### 5. **BUDGET MONITORING – Period 4** (DoF)

#### 1. **Summary**

1.1 This report covers this Committee's financial position over the medium term (2022 – 2025) as at Period 4 (end of July)

1.2 The Period 4 comprehensive Budget Management report has already been presented to the Policy & Resources Committee at its meeting on 12 September 2022 which sought approval to a change in the Council's 2022 - 2025 medium-term financial plan.

#### 2. **Details**

2.1 This Committee's details can be found in Appendix 2 of the full Budget Management Report, a copy of which is attached.

#### 3. **Options/Reasons for Recommendation**

3.1 The Committee is to note the changes concerning their budget.

#### 4. **Policy / Budget Reference and Implications**

4.1 In accordance with the Council's financial procedure rules, the revenue and capital budgets will be updated accordingly, if the recommendation from the Policy & Resources Committee is agreed by Council.

4.2 There are no substantial changes to Council policy resulting from this report.

#### 5. **Legal, Equal Opportunities, Staffing, Environmental, Community Safety, Public Health, Customer Services Centre, Communications & Website, and Health & Safety Implications**

5.1 None specific.

#### 6. **Financial Implications**

6.1 As contained in the report.

#### 7. **Risk Management and Health and Safety Implications**

7.1 None specific.

#### 8. **Recommendation**

8.1 That Members note & comment on the contents of the report.

Report prepared by: Sally Riley (Finance Business Partner)

Checked by: Hannah Doney (Head of Finance)

### **APPENDICES**

Infrastructure, Housing and Economic Development Detailed Monitoring Report (Appendix 2 of the full Budget Management Report)