

**AUDIT COMMITTEE – 7 JULY 2020**

**PART I – DELEGATED**

**10. FINANCIAL AND BUDGETARY RISKS  
(DoF)**

**1 Summary**

1.1 This report advises the Committee on the latest position in respect of the evaluation of financial risks facing the Council for discussion and any recommendations/ comments they wish to make.

**2 Details**

2.1 The risks have been updated since the last meeting in March 2020 to take into account the impact of Covid 19.

**3 Options and Reasons for Recommendations**

3.1 The recommendations allow the Committee to review the financial risks faced by the Council and record any comments it wishes to make in respect of individual risks.

**4 Policy/Budget Reference and Implications**

4.1 The recommendations in this report are within the Council's agreed policy and budgets.

**5 Financial, Legal, Equal Opportunities, Staffing, Environmental, Community Safety, Public Health, Customer Services Centre, Communications & Website, Risk Management and Health & Safety Implications**

5.1 None specific.

**6 Recommendation**

6.1 That: the Committee review the risk register and make any comments it wishes to make against individual risks.

Report prepared by: Nigel Pollard, Interim Head of Finance.

**Data Quality**

Data sources:

MTFS, Budget Monitoring Reports

Budget setting report (Liberal Democrat)

Data checked by:

Head of Finance.

Data rating:

<b>1</b>	<b>Poor</b>	
<b>2</b>	<b>Sufficient</b>	
<b>3</b>	<b>High</b>	√

**Background Papers**

None

**APPENDICES / ATTACHMENTS**

Financial Risk Register