

POLICY AND RESOURCES COMMITTEE – 7 DECEMBER 2020

PART I - DELEGATED

6. **PROPERTY STRATEGY** (DoF)

1. **Summary**

1.1 This report brings forward the draft property strategy for approval by Policy and Resources Committee.

2. **Details**

2.1 The attached draft property strategy sets out formally how the Council will manage its property holdings to maximise the value it gets from its assets. It sets out the role of the Property Investment Board in the context of the wider governance structures and introduces a new internal group to coordinate the monitoring of the capital programme and our investment properties.

3. **Options/Reasons for Recommendation**

3.1 The recommendation below is to approve the strategy.

4. **Policy/Budget Reference and Implications**

4.1 The recommendations in this report contribute to the process whereby the Council manages its strategic assets. Any financial implications will come forward as part of normal budget and capital programme processes.

5. **Equal Opportunities, Staffing, Environmental, Community Safety, Customer Services Centre, Communications, Health & Safety & Website Implications**

5.1 None specific.

6. **Financial Implications**

6.1 None, the strategy sets the framework for managing resources.

7. **Legal Implications**

7.1 None specific.

8. **Risk Management and Implications**

8.1 There are no risks to the Council in agreeing the recommendation in this report.

9. **Recommendation**

9.1 That the property strategy be approved.

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Background Papers

None

Appendix 1 – Property Strategy