|  |  |
| --- | --- |
| **Appendix 1: Additional cost of cashless car parking charges** | |
| **A) Nine car parking machines at new sites in Rickmansworth** | |
|  |  |
| **Option 1 - Card payments only** | **Per annum** |
| **£** |
| ***Revenue Costs*** |  |
| Bank charges (debit/credit card) | 3,320 |
| Wireless connectivity (for all 9 machines) | 2,160 |
| Maintenance of Machines | 1,440 |
|  |  |
| ***Total*** | ***6,920*** |
|  |  |
| ***Capital Costs - one off*** |  |
| 9 machines (at £4,700 per machine) | 42,300 |
| Signage etc. | 7,700 |
| Approved budget | 50,000 |
| ***Balance*** | ***0*** |
|  |  |
| **Option 2 - Cash payments only** | **Per annum** |
| **£** |
| ***Revenue Costs*** |  |
| Maintenance of Machines | 1,440 |
| Cost of cash collection | 5,780 |
|  |  |
| ***Total*** | ***7,220*** |
|  |  |
| ***Capital Costs - one off*** |  |
| As Option 1 | ***0*** |
|  |  |
| **Option 3 - Cash & Card payments** | **Per annum** |
| **£** |
| ***Revenue Costs*** |  |
| Bank charges (debit/credit card) | 1660 |
| Wireless connectivity (for all 9 machines) | 2160 |
| Maintenance of Machines | 1440 |
| Cost of cash collection | 5,550 |
|  |  |
|  |  |
| ***Total*** | ***10,810*** |
|  |  |
| ***Capital Costs - one off*** |  |
| As Option 1 | ***0*** |
|  |  |
| **B) Retro fit of the existing seven P&D cash machines in Rickmansworth with card readers** | |
|  |  |
| **Option 4 - Cash & Card payments** | **Per annum** |
| **£** |
| ***Revenue Costs*** |  |
| Bank charges (debit/credit card) | 480 |
| Wireless connectivity (for all 7 machines) | 1,680 |
| ***Total*** | ***2,160*** |
|  |  |
| ***Capital Costs - one off*** |  |
| Plus cost of conversion to take card payments | 11,200 |
| Funded from Controlled Parking budget | 11,200 |
| ***Balance*** | ***0*** |
|  |  |
| **Option 5 - Card payments only** | **Per annum** |
| **£** |
| ***Revenue Costs*** |  |
| Bank charges (debit/credit card) | 800 |
| Wireless connectivity (for all 7 machines) | 1,680 |
| Saving on cost of cash collection | (16,000) |
| ***Total*** | ***(13,520)*** |
|  |  |
| ***Capital Costs - one off*** |  |
| As Option 4 | ***0*** |