

POLICY AND RESOURCES COMMITTEE – 18 JUNE 2018

PART I - NOT DELEGATED

9. SUMMARY OF THE FINANCIAL OUTTURN FOR 2017/18

(DoF)

1. Summary

1.1 This report shows the outturn position for the financial year ending on 31 March 2018 for both revenue and capital and makes the following recommendations:-

- to carry forward to 2018/19 certain unspent revenue budgets and;
- to rephase those capital budgets that require completion in 2018/19

1.2 A key feature of reporting the outturn for the financial year is to compare it against the latest agreed budget which provides an indication of the accuracy and robustness of financial control and the achievement of the strategic objective to manage resources to deliver the Council's strategic priorities and service needs.

2. Details

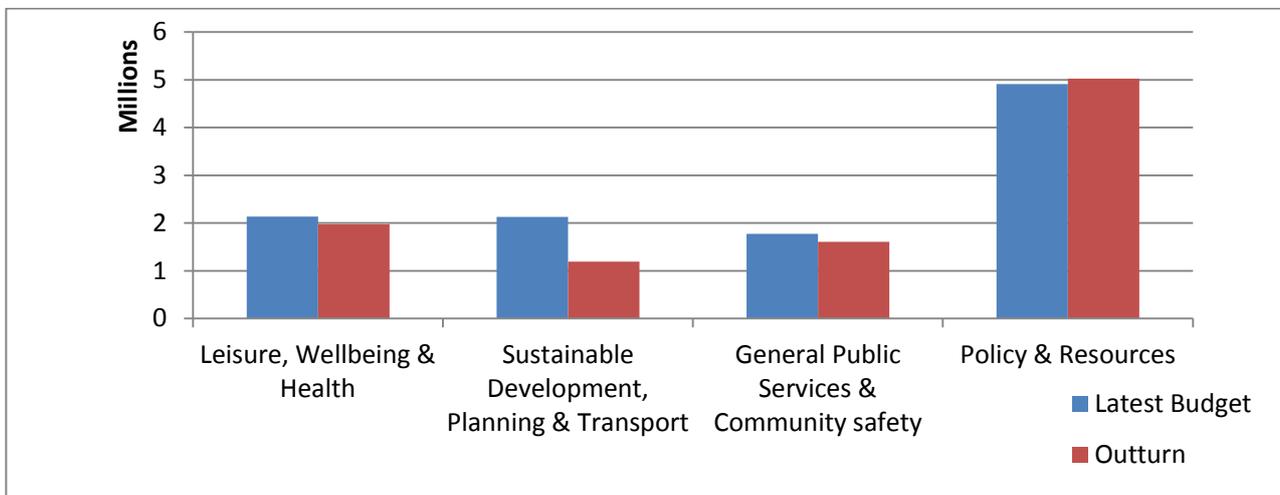
Revenue

2.1 The latest 2017/18 services budget (including funding from reserves £60k) is **£10.890 million** as approved by Council on 20 February 2018. A period 10 (end of January) budget management report was presented to this Committee at its meeting on 19 March 2018. This showed a favourable revenue variance of £0.182 million. Members were only requested to note the variance, as it was anticipated that there would not be a full Council meeting to approve the variances. Therefore the outturn is compared against the latest budget approved by Council on 20 February.

2.2 In summary, the net direct service cost was **£9.871 million** which represents a favourable variance of **£1.019 million**. In addition the Council received a reduction in investment interest of **£0.051** and an increase in funding of **£0.028 million**. This provides a Revenue Outturn of **£9.755 million** which equates to a favourable variance of **£0.996 million**.

2.3 The table and chart below summarise the variance for each Committee.

Committee	Latest Budget	Outturn	Variance
	£000	£000	£000
Leisure, Wellbeing & Health	2,074	2,047	(27)
Sustainable Development, Planning & Transport	2,127	1,191	(936)
General Public Services & Community Safety	1,777	1,608	(169)
Policy & Resources	4,912	5,025	113
Net Direct Cost of Service	10,890	9,871	(1,019)
Investment Interest	(139)	(88)	51
Direct grants	0	(28)	(28)
Revenue Outturn	10,751	9,755	(996)



- 2.4 Officers are requesting to carry forward **£0.461 million** of the £0.996 million favourable variance to complete projects in 2018/19. **Appendix 2** details each project and the amount. If approved this would leave a favourable balance of **£0.535 million** that would be returned to reserves.
- 2.5 The details of all the variances are shown in **Appendix 1**, a summary the significant variances are shown below:

Detail	Variance
	£000
<i>Increase in Costs</i>	
Housing Benefits	228
Increased consultancy	70
Under recovery of licencing income	63
Increased charge from WBC for HR services	27
<i>Additional Income</i>	
Planning and pre application income	(75)
Rents	(89)
Watersmeet	(28)
Cemeteries	(29)
Trade Refuse	(74)
Recycling	(21)
Court Costs recovery	(31)
Other additional fees and charges	(49)
<i>Underspends</i>	
Staffing	(20)
Temporary Accommodation	(310)
Lower Fuel costs	(24)
Lower business rates	(29)
Lower costs incurred on commercial and property opportunities	(30)
Telephony costs	(41)
Other Variances below £20,000	(96)
<i>Carry forward to requests to 2018/19</i>	
Reduced interest and increased grant income	23
Net Variance	(996)

Capital

2.6 The 2017/18 latest budget for the capital programme for 2017/18 as approved by Council on 20 February 2018 was **£18.585 million**. The actual spend at 31 March 2018 was **£16.524 million** which represents a variance of **£2.061 million**. A period 10 (end of January) budget management report was presented to this Committee at its meeting on 19 March 2018. This showed a variance of £0.850 million. Members were only requested to note the variance as there would not be a full Council meeting to approve it. Thus the latest budget that the outturn is compared against is that approved by Council on 20 February.

2.7 **Appendix 3** shows the analysis of the capital programme outturn position by Committee and separately identifies both the main South Oxhey Initiative (SOI) project and the Property Investment portfolio over the medium term. Excluding these large unique schemes means the variance for the services 'business as usual' capital projects is **£2.768 million** and can be analysed as:

- £2.568 million that needs to be rephased to 2018/19 in order to complete outstanding projects.
- £0.023 million in overspends.
- £0.223 million in underspends.

2.8 A full list of those projects requesting re-phasing with rationales is at **Appendix 4** totalling £2.568 million which is required to allow the schemes to complete in 2018/19. Some of the more significant projects are shown below.

<u>Scheme</u>	<u>£</u>	<u>Reason for rephasing</u>
Leisure Centre (South Oxhey)	30,170	Part of new leisure facilities management contract tender
Cemetery Car Park	71,940	Planning permission recently obtained
Capital Grants & Loans	72,840	Required for committed community projects as approved by Committee
Tractor for Leisure Venues	25,000	Ordered placed, to be purchased in 2018/19
Improve Play areas	45,420	To support the upgrade of play areas throughout the district
Replacement of vehicles	163,860	Grounds maintenance vehicles
Controlled Parking	84,580	Parking project
SOI – Advice & Management	263,450	Legal, planning consultancy advice etc
Retail Parades	93,870	To complete Delta Gain project
Disabled Facilities Grants (DFG)	65,000	This is works committed to and grants awarded, but not yet started
Car Park Restoration	45,000	To complete project
Temporary Accommodation	900,140	To complete the Bury and other TA sites projects
Waste & Recycling Vehicles	323,970	Replacement of refuse freighters – vehicles on order (due Q1 2018/19)
ICT	211,840	To support the core infrastructure transformation and modernisation projects
Three Rivers House Whole Life Costing	54,080	Refurbishment of toilets and new flooring

2.9 In addition to the above, there is also a request to re-phase the capital budget for the SOI of £392,870 from 2017/18 to 2018/19. This is to facilitate the continued acquisition of properties to enable the project to reach completion. The addition of this figure to the £2.568 million shown in the paragraph above provides a total rephasing amount to 2018/19 of **£2.961 million**.

2.10 The overspend of £23,000 is mainly due to the increase in costs of £21,000 for the ICT business applications upgrade. However this is offset by the variance on the Council's ICT licencing costs (see underspends below).

2.11 The underspend of £223,000 is mainly due to the following projects:

<u>Scheme</u>	<u>£</u>
Capital Grants & Loans	22,800
Disabled Facility Grants	135,700
ICT Licence costs	29,200
Other underspends below £10K	35,300

2.12 The outturn also shows a £1.1 million variance on the Council's Property Investment portfolio. This is due to the loan payment to Three Rivers Homes Ltd for the redevelopment of 'The Grapevine' site in South Oxhey for social housing. The loan has been made earlier than anticipated as it was originally scheduled for disbursement in 2018/19; the Council has therefore spent in advance and the 2018/19 budget will be adjusted accordingly to reflect this.

2.13 The 2017/18 capital programme was funded from capital receipts, government grant and internal borrowing. Although there was no requirement to borrow externally in the last financial year, it is likely that the Council will need to fund the redevelopment of the leisure facility at South Oxhey from external sources.

2.14 **Appendix 5** shows the funding of the programme over the medium term. Capital expenditure totalling £46.4 million is planned for the period up to 2020/21 and built into the medium term financial plan.

3. **Options/Reasons for Recommendation**

3.1 The recommendations below enable the Committee to make recommendations to Council concerning their budget.

4. **Policy / Budget Reference and Implications**

4.1 The recommendations in this report are within the Council's agreed policy but not within agreed budgets. Any overall increase in the committees' budgets requiring the use of the Council's balances must be approved by Council.

5. **Legal, Equal Opportunities, Staffing, Environmental, Community Safety, Customer Services Centre, Communications & Website, and Health & Safety Implications**

5.1 None specific.

6. **Financial Implications**

6.1 ***Council Position – Revenue***

6.2 The table below summarises the effect on the Council's general fund (revenue account) for the year.

Council Position	2017/18		
	Latest Budget £000	Outturn £000	Variance £
Net Cost Of Services	10,890	9,871	(1,019)
Interest	(139)	(88)	51
Parish Precepts	1,824	1,824	0
Total Net Cost	12,575	11,607	(968)
Funding (Council Tax & Government Grants)	(11,828)	(11,856)	(27)
Deficit/ (Surplus) for year	747	(249)	(996)

Council Position – Capital

6.3 The table below shows the Council's services capital spending over the medium term. This includes the South Oxhey Initiative (SOI), the Property Investment portfolio and the redevelopment of the Leisure Facility at South Oxhey which are being funded from internal or external borrowing.

Services	2017/18 £	2018/19 £	2019/20 £	2020/21 £
Latest Budget (20 Feb 18)	6,636,620	8,042,790	2,736,350	2,686,350
Spend for year	3,868,370			
Variance at Year End	(2,768,250)			
Amounts to re-phase	(2,568,170)	2,568,170	0	0
Variance	(200,080)			
Draft budget		10,610,960	2,736,350	2,686,350
South Oxhey Initiative				
Latest Budget (20 Feb 18)	11,277,040	3,171,776	0	0
Spend for year	10,884,168			
Variance at Year End	(392,872)			
Amounts to re-phase	(392,870)	392,870	0	0
Variance	(2)			
Draft budget		3,564,646	0	0
Property Investment				
Latest Budget (20 Feb 18)	670,940	19,329,060	0	0
Spend for year	1,771,471			
Variance at Year End	1,100,531			
Adjustment for spend in advance (see paragraph 2.12)		(1,100,531)	0	0
Latest budget 18/19 – 20/21		18,228,529	0	0
Leisure Facility At South Oxhey				
Draft Budget		8,600,000	0	0

Total Capital	2017/18 £	2018/19 £	2019/20 £	2020/21 £
Latest Budget (20 Feb 18)	18,584,600	39,143,626	2,736,350	2,686,350
Spend for year	16,524,009			
Variance at Year End	(2,060,591)			
Amounts to re-phase	(2,961,040)	2,961,040	0	0
Variance	900,449	0	0	0
Adjustment for spend in advance		(1,100,531)		
Draft Budget		41,004,135	2,736,350	2,686,350

7. Risk Management Implications

7.1 There are no risks to the Council in agreeing the recommendations.

7.2 The following table gives the risks if the recommendations are rejected, together with a scored assessment of their impact and likelihood:

<i>Description of Risk</i>		<i>Impact</i>	<i>Likelihood</i>
1	<i>Completion of various projects are dependent on the revenue carry-forwards and re-phrasings in capital being approved. If these are not approved, then it is likely that these projects will be discontinued</i>	IV	E

7.3 The Council has determined its aversion to risk and is prepared to tolerate risks where the combination of impact and likelihood are plotted in the shaded area of the matrix. The remaining risks require a treatment plan. If the risk materialises then the projects will have to be terminated.

Likelihood	A						Impact V = Catastrophic IV = Critical III = Significant II = Marginal I = Negligible	Likelihood A = >98% B = 75% - 97% C = 50% - 74% D = 25% - 49% E = 3% - 24% F = <2%
	B							
	C							
	D							
	E				1			
	F							
		I	II	III	IV	V		
Impact								

8. Recommendation

The Policy and Resources Committee recommend to Council:

8.1 That the favourable revenue outturn variance of (£995,883) to be noted.

8.2 That the capital outturn as summarised in paragraph 2.6 and Appendix 3 be noted.

8.3 Approves to carry forward the unspent service budgets from 2017/18 to 2018/19 which total £460,560 as detailed at Appendix 2

8.4 Approves the rephasing on capital projects from 2017/18 to 2018/19 which total £2,961,040 as detailed at Appendix 4.

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Background Papers

Financial Planning report 29 January 2018

Liberal Democrat budget proposal and recommendations 20 February 2018

APPENDICES

Appendix 1 Significant Service Variances - Outturn to Latest Budget 2017/18

Appendix 2 Carry forward requests into 2018/19

Appendix 3 Capital Programme 2017/18-2020/21

Appendix 4 List of capital schemes to be rephased to 2018/19

Appendix 5 Capital Funding 2017/18 – 2020/21

Variances by Committee – Outturn to Latest Budget 2017/18

Leisure Wellbeing & Health Committee		
	£'000	£'000
<u>Licensing</u>		
Reduction in licencing income	63	
<u>Cemeteries</u>		
Increased income from burial fees	(29)	
<u>Watersmeet</u>		
Increase income from bar sales and lettings	(28)	
<u>Trees and Landscapes</u>		
Request to carry forward £17,290 into 2018/19 to part fund purchase of specialised tractor that is on order.(see Appendix 2)	(19)	
<u>Public Health Grant</u>		
Lower spend on grant funded initiative	(26)	
<u>Other Variances below £10k</u>	12	(27)
Sustainable Development Planning & Transport Committee		
	£'000	£'000
<u>Homelessness</u>		
Reduction in costs of temporary accommodation provision due to the acquisition in the year of leaseholder buy-in properties in South Oxhey (Thrive), which are being used as temporary accommodation, thus reducing the payment to more expensive private landlords. The budget for the rent of these properties was allocated to property investment income cost centre under the Policy and Resources Committee (see below). However the actual income has been posted correctly to the homelessness cost centre and therefore by combining the variance on both these costs centres the net variance in temporary accommodation is £310k. In addition the Council has secured cheaper temporary accommodation outside the district.	(500)	
<u>Parking and Street Enforcement</u>		
Delay in the implementation of this pilot scheme which is now due to commence in 2018/19 (<i>Request to carry forward £19,490 into 2018/19 see Appendix 2</i>)	(19)	
<u>Decriminalised Parking</u>		
Lower employee costs due to vacancies	(18)	
Reduction in enforcement costs	(18)	
<u>Cycling Strategy</u>		
Delay in implementing the sustainable transport schemes including the preparation and implementation of the cycling strategy (<i>Carry forward request into 2018/19 of £47,930 see Appendix 2</i>)	(48)	
<u>Better Buses</u>		
The 2017/18 bus routes invoice from HCC is outstanding (<i>Carry forward request into 2018/19 of £56,280 see Appendix 2</i>)	(56)	
<u>Development Management</u>		
Lower employee costs due to vacancies (<i>Carry forward request into 2018/19 see Appendix 2</i>)	(35)	
Lower legal fees incurred, however there are on-going cases that are expected to be settled in 2018/19 (<i>Carry forward request of £19,710 into 2018/19 see Appendix 2</i>)	(19)	
Procurement of a scanner now expected to be completed in 2018/19. (<i>Carry forward request of £15,000 into 2018/19 see Appendix 2</i>)	(15)	
Lower software licensing costs. (<i>Carry forward request of £25,000 into 2018/19 see Appendix 2</i>)	(25)	
Increased income from planning and pre application fees	(75)	
<u>Development Pans</u>		
Increase in employee costs due to restructure	20	
Delay in implementing the District Plan (<i>Carry forward request of £48,000 into 2018/19 see Appendix 2</i>)	(67)	
Additional income from the administration of the Community Infrastructure Levy (CIL)	(18)	
<u>Other Variances under £10k</u>	(43)	(936)

General Public Services & Community Safety		
	£'000	£'000
<u>Trade Refuse</u>		
Increased income from commercial contracts	(74)	
<u>Environmental Maintenance</u>		
Lower fuel and transport costs	(24)	
<u>Environmental Protection</u>		
Lower employee costs due to vacancies	(14)	
<u>Kerbside Recycling</u>		
Increased income from recycling credits from Hertfordshire County Council	(21)	
<u>Clinical Waste</u>		
Lower employee costs due to vacancies	(13)	
<u>Other variances under £10k</u>	(23)	(169)
Policy and Resources		
	£'000	£'000
<u>Corporate Management</u>		
Reduction in bank charges due a shift to Direct Debit Payments	(20)	
<u>Customer Service Centre</u>		
Cost of restructure lower than previously anticipated (<i>Carry forward request of £40,000 into 2018/19 see Appendix 2</i>)	(41)	
<u>Miscellaneous Income & Expenditure</u>		
Lower costs incurred for investigative purposes on property and commercial opportunities.	(30)	
Government Grant received for Apprenticeship levy	(15)	
<u>Communication</u>		
Reduced spend for printing & stationery	(15)	
<u>Committee Administration</u>		
Reduced staffing costs due to vacancies	(12)	
<u>Miscellaneous Properties</u>		
Increased income from rent	(17)	
<u>Office Services</u>		
Additional restructuring costs	38	
<u>Asset Management Property</u>		
Consultancy spend is higher than expected	16	
<u>Elections</u>		
Additional spend on agency staff for covering the period the Elections manager post was vacant	25	
<u>Finance</u>		
Lower costs due to vacancies and delay in upgrading the Financial Management system, which will be carried out in July 2018 (<i>Carry forward request for £28,300 into 2018/19 see Appendix 2</i>)	(28)	

<u>Revenues and Benefits</u>		
Lower employee costs due to vacancies (<i>Carry forward request for £20,000 into 2018/19 see Appendix 2</i>)	(21)	
Increased income from court costs	(31)	
Additional cost of consultants for revaluation of properties for business rates purposes	54	
Increase cost of benefits due to higher volumes	228	
<u>Insurances</u>		
Additional costs due to higher insurance premiums	18	
<u>HR Shared Services</u>		
Increased charge form WBC due to additional employee costs incurred	27	
<u>Benefit Fraud</u>		
Lower legal fees	(14)	
<u>Garages and Shops</u>		
Lower business rates payable due to the development works in South Oxhey	(29)	
Increased rental income	(24)	
<u>Property Investment</u>		
Variance due to savings in the cost of temporary accommodation in properties at South Oxhey which have been allocated to the Homelessness cost centre in the Sustainable Development and Transport Committee (see above) and had been previously budgeted as Property Income.	190	
<u>Three Rivers House</u>		
Increased rental income from Hertfordshire Police and Crime Commissioner and Wimbletech Community Interest Company	(48)	
<u>ICT</u>		
Lower telephony costs due to the reduction in the number of telephone circuits required	(41)	
<u>Other Variances less than £10k</u>	(97)	113
Total Variances		(1,019)

Carry Forward Requests – Underspends in 2017/18

Committee	Cost Centre	Cost Centre Description	Amount Requested	Reason
Leisure, Wellbeing & Health	1471	Trees and landscapes	17,290	Required as a revenue contribution to the purchase of the specialised tractor. The total cost is £42,000, of which £25k is being funded from a capital budget. The tractor is on order.
Sustainable Development, Planning & Transport	1545	Development Management	99,710	£15k requested to be carried forward in relation to the on going procurement of a new scanning device. £25k to be spent on IDOX software licence to cover to first 5 months of 2018/19 and £19k of unspent legal fees to cover ongoing legal expenses for planning decisions. £40k requested for the Geographic Information System (GIS) refresh.
	1408	Cycling Strategy	47,930	To be utilised for sustainable transport schemes, including the preparation and implementation of the cycling strategy.
	1423	Better Buses Fund	56,280	Amount required for outstanding 2017/18 invoice from HCC
	1194	Homelessness	77,300	To be carried forward to complete the implementation of Home Connections projects
	1547	Development Plans	48,430	To be carried forward for the district plan budget to fund contributions to reports being compiled by Environment Agency on the South west Hertfordshire level 1 strategy flood assessment. The carry forward will also support the committed contribution to TRL limited for their sustainable and environmental assessments in relation to the statutory stages of the new local plan due in 2018/19 as set out in the Council adopted Local Development Scheme.
	1228	Energy Efficiency	5,830	To be carried forward to support the Councils Carbon Neutral Scheme as agreed in 2018. This will support an additional part time resource.
	1210	Parking & Street Enforcement	19,490	Required as project has been delayed due to football pitches needing to be relocated after end of season before path can be installed. Committee minutes refer to decision to go ahead with pilot.
Policy & Resources	1241	Finance	28,300	Required to fund the final implementation of the upgrade of the Finance System. In addition an amount is required to employ temporary resources over the closing of the accounts period as the statutory closing date has been brought forward by two months..
	1208	CSC	40,000	Required to complete the implementation of the Customer Contact Programme
	1257	Revenues & Benefits	20,000	This will be used to part fund 2 agency workers in the housing benefit overpayment team due to additional workload. The total cost is £40,000, with Watford BC contributing £20,000.
		Total	460,560	

Capital Programme 2017/18- 2020/21

Leisure, Wellbeing & Health	Latest Budget 2017/18	Outturn	Variance	Request for rephasing to 2018/19	Over/ (underspend)	Officers Comments	Latest Budget 2018/19	Latest Budget 2018/19 Including rephasing	Draft Budget 2019/20	Draft Budget 2020/21
	£	£	£	£	£		£	£	£	£
Heritage & Tourism Initiative	10,210	886	(9,324)	9,320	(4)	Remaining budget rephased to 2018/19 and will form part of the funding for the Heritage Lottery Fund project	20,000	29,320	0	
Countryside Management	10,000	10,000	0	0	0	Contribution to HCC Countryside Management	10,000	10,000	10,000	10,000
Watersmeet Boiler Replacement	48,000	47,577	(423)	0	(423)	Project completed	0	0	0	0
Watersmeet Toilet refurbishment	0	0	0	0	0		24,100	24,100	0	0
Leavesden Country Park - Signage	0	0	0	0	0		10,000	10,000	0	0
Aquadrome	21,000	17,113	(3,887)	0	(3,887)		21,000	21,000	21,000	21,000
Allotments	5,000	5,446	446	0	446		5,000	5,000	5,000	5,000
Bury Lake Young Mariners	0	0	0	0	0	This will be a loan of a £1,000,000 over 50 years.	1,000,000	1,000,000	0	0
Scotsbridge - Chess Habitat	6,000	6,000	0	0	0	To improve riverine habitat in partnership with the Environment Agency	11,390	11,390	0	0
South Oxhey Leisure Centre	77,850	47,672	(30,178)	30,170	(8)	Rephasing required to complete tender process in 2018/19	30,000	60,170	0	0
Buildings Improvements	50,000	50,022	22	0	22		50,000	50,000	50,000	0
Cemetery Car Park	95,000	23,058	(71,942)	71,940	(2)	Budget to be rephased as only recently gained planning permission. Scheme to be completed in 2018/19	0	71,940	0	0
Capital Grants & Loans	135,650	40,015	(95,635)	72,840	(22,795)	Rephasing required for grants approved but not yet required and the underspend is due to fewer applications requiring capital grant support	20,000	92,840	20,000	20,000
Watersmeet Air Conditioning & Heating	3,000	2,513	(487)	0	(487)	Project completed	0	0	0	0
Access Improvements	81,450	74,621	(6,829)	6,830	1	Rephasing required to complete footpath project	59,000	65,830	50,000	50,000
Leavesden Management Plan	0	0	0	0	0	To support the Management Plan at Leavesden	200,000	200,000	0	0
Tractor for Leisure Venues	25,000	0	(25,000)	25,000	0	Rephasing required as Tractor has been ordered and will be paid in 2018/19	0	25,000	0	0
Improve Play Area - Future Schemes	195,110	149,685	(45,425)	45,420	(5)	Rephasing required to support the play area programme	315,000	360,420	100,000	100,000
New Play area Chorleywood	0	0	0	0	0	To support the new play area at Chorleywood	102,320	102,320	0	0
Energy Performance Certificate	4,000	1,391	(2,609)	1,500	(1,109)	Due to changes in legislation these will be required for properties in South Oxhey. £1,500 to be rephased	2,000	3,500	2,000	2,000
Cemetery - Whole Life Costing	15,000	11,527	(3,473)	3,470	(3)	Budget to be rephased as will be used for cemetery car park project	5,000	8,470	5,000	5,000
Aquadrome - Whole Life Costing	8,540	0	(8,540)	8,540	0	Work to commence in 2018/19 following surveyors report	10,000	18,540	10,000	10,000
Replacement of Grounds Maintenance Vehicles	211,210	47,345	(163,865)	163,860	(5)	Tenders on-going and will not come to fruition until 2018/19 - Budget to be rephased	223,000	386,860	323,000	93,000
Watersmeet - Whole Life Costing	15,000	15,000	0	0	0	2017/18 Project completed	15,000	15,000	15,000	15,000
Pavilions - Whole Life Costing	21,560	17,434	(4,126)	0	(4,126)	Underspend on 2017/18 project	10,000	10,000	10,000	10,000
Fairway Inn - Whole Life Costing	2,000	2,000	0	0	0	2017/18 Project completed	2,000	2,000	2,000	0
Scotsbridge Sports Pitch	0	0	0	0	0	To support the new sports pitch	50,000	50,000	0	0
Batchworth Lake Access Improvements	277,000	274,498	(2,502)	0	(2,502)	Project complete	0	0	0	0
Aquadrome Ultra Sound Units	53,460	53,443	(17)	0	(17)	Project complete	0	0	0	0
TOTAL	1,371,040	897,246	(473,794)	438,890	(34,904)		2,194,810	2,633,700	623,000	341,000

Sustainable Development, Planning & Transport	Latest Budget 2017/18	Outturn	Variance	Request for rephasing to 2018/19	Over/ (underspend)	Officers Comments	Latest Budget 2018/19	Latest Budget 2018/19 Including rephasing	Draft Budget 2019/20	Draft Budget 2020/21
	£	£	£	£	£		£	£	£	£
Cycle Schemes	6,670	4,994	(1,676)	0	(1,676)		75,000	75,000	25,000	25,000
Disabled Parking Bays	2,500	580	(1,920)	0	(1,920)	Reduced requirement for spend in 2017/18	2,500	2,500	2,500	2,500
Controlled Parking	182,000	97,412	(84,588)	84,580	(8)	Outstanding work includes compliance checks project	50,000	134,580	50,000	50,000
Princes Trust - Business Start-up	10,000	10,010	10	0	10		10,000	10,000	10,000	10,000
Listed Building Grants	500	500	0	0	0		5,000	5,000	5,000	5,000
South Oxhey Initiative	431,340	167,881	(263,459)	263,450	(9)	The scheme is on going .Rephasing required into 2018/19 for legal and management fees.	100,000	363,450	0	0
Parking Bays & Verge Protection	0	0	0	0	0		152,000	152,000	60,000	60,000
Highways Enhancements	22,200	11,313	(10,887)	10,880	(7)	Rephasing required to complete 2017/18 programme	90,000	100,880	50,000	50,000
Bus Shelters	16,000	0	(16,000)	16,000	0	Two shelter locations agreed. Costs not yet confirmed and as utility service works may exceed half of budget, there is potential for this to reduce to one location. It is proposed that this budget be rephased into 2018/19	9,000	25,000	9,000	9,000
Parking Contract	46,250	46,250	0	0	0	Project complete	0	0	0	0
Retail Parades	100,750	6,877	(93,873)	93,870	(3)	Delta Gain retail parade refurbishment. Design agreed in principle and works to start in 2018/19, rephasing required to complete project.	30,000	123,870	30,000	30,000
Carbon Neutral Council	0	0	0	0	0		2,000	2,000	0	0
Rickmansworth Work Hub	6,000	7,192	1,192	0	1,192		39,000	39,000	0	0
Disabled Facilities Grants	654,640	453,904	(200,736)	65,000	(135,736)	Reduction in number of applications	500,000	565,000	500,000	500,000
Home Repairs Assistance	5,000	0	(5,000)	0	(5,000)	No applications were made during 2017/18	10,000	10,000	10,000	10,000
Car Park Restoration	45,000	0	(45,000)	45,000	0	£45K budget is to be rephased into 2018/19 to complete works	10,000	55,000	10,000	10,000
Renovation Grants	3,000	0	(3,000)	0	(3,000)	Budget no longer required	0	0	0	0
Estates, Paths & Roads	35,000	29,004	(5,996)	5,990	(6)	Rephasing required to complete 2017/18 programme	20,000	25,990	20,000	20,000
TRDC Footpaths & Alleyways	20,000	0	(20,000)	20,000	0	Planned works at Shepherds Road are disputed at present. £20K to be rephased into 2018/19	20,000	40,000	20,000	20,000
Temporary Accommodation Rickmansworth	1,107,430	233,803	(873,627)	873,620	(7)	The projected start date of the project is Q2 of 2018 subject to agreement of contract. £873k to be carried forward into 2018/19	58,300	931,920	0	0
Temporary Accommodation-Other sites	100,000	73,475	(26,525)	26,520	(5)	This is for the construction of units of temporary accommodation. Construction is expected to commence Quarter 2 of 2018.	2,160,000	2,186,520	0	0
Parking Pay & Display Machines	50,000	50,000	0	0	0	Phase 1 complete. Phase 2 scheduled for 2018/19	50,000	50,000	0	0
TOTAL	2,844,280	1,193,195	(1,651,085)	1,504,910	(146,175)		3,392,800	4,897,710	801,500	801,500

General Public Services & Community Safety	Latest Budget 2017/18	Outturn	Variance	Request for rephasing to 2018/19	Over/ (underspend)	Officers Comments	Latest Budget 2018/19	Latest Budget 2018/19 Including rephasing	Draft Budget 2019/20	Draft Budget 2020/21
	£	£	£	£	£		£	£	£	£
Replace Plant & Vehicles	25,000	24,540	(460)	0	(460)		25,000	25,000	25,000	25,000
Waste Services Depot	0	0	0	0	0		493,800	493,800	0	0
Bulk Domestic Waste	50,000	49,430	(570)	0	(570)		10,000	10,000	10,000	15,000
Waste & Recycling Vehicles	816,990	493,242	(323,748)	323,970	222	Unspent budget to be rephased, demonstrations have and continue to be held on new vehicles with acquisition to be in 2018/19	475,000	798,970	310,000	500,000
Street Furnishings	5,000	4,773	(227)	0	(227)		15,000	15,000	10,000	10,000
Paladin Bins	48,350	44,676	(3,674)	3,680	6	Part of budget to be rephased as anticipated increase in demand in South Oxhey regeneration scheme	25,000	28,680	25,000	25,000
TOTAL	945,340	616,661	(328,679)	327,650	(1,029)		1,043,800	1,371,450	380,000	575,000

Policy & Resources	Latest Budget 2017/18	Outturn	Variance	Request for rephasing to 2018/19	Over/ (underspend)	Officers Comments	Latest Budget 2018/19	Latest Budget 2018/19 Including rephasing	Draft Budget 2019/20	Draft Budget 2020/21
	£	£	£	£	£		£	£	£	£
Professional Fees-Internal	226,590	226,590	0	0	0		226,590	226,590	226,590	226,590
Election Equipment	10,000	3,800	(6,200)	6,000	(200)	Rephasing in 2018/19 for equipment to be purchased in 2018/19	12,000	18,000	6,000	6,000
Members' IT Equipment	25,920	25,919	(1)	0	(1)		0	0	16,260	16,260
Chorleywood House Estate	12,900	12,900	0	0	0		0	0	0	0
ICT-Managed Service - Project Costs	254,380	203,768	(50,612)	50,610	(2)	Rephasing required to continue with modernisation project	60,000	110,610	60,000	60,000
Garage Improvements	7,960	7,656	(304)	0	(304)		248,000	248,000	225,000	225,000
ICT - TRDC - Licence Costs	81,340	52,069	(29,271)	0	(29,271)	Underspend on Licence costs is offset with increase in business application upgrade - see below	300,000	300,000	100,000	100,000
Customer Contact Programme	15,000	12,832	(2,168)	0	(2,168)		82,500	82,500	0	0
ICT Website Development	0	0	0	0	0		14,870	14,870	0	0
ICT Elections	15,000	14,142	(858)	0	(858)		16,000	16,000	17,000	17,000
ICT Hardware Replacement	263,710	194,085	(69,625)	69,620	(5)	Rephasing required to support core infrastructure transformation in 2018/19	45,000	114,620	45,000	45,000
TRH Whole Life Costing	193,000	138,912	(54,088)	54,080	(8)	Budget to be rephased to be spent on the refurbishment of toilets and new carpets.	143,000	197,080	98,000	135,000
35-37 Oxhey Drive - Whole Life Costing	4,400	0	(4,400)	4,400	0	Rephasing required to carry out refurbishment works in 2018/19.	0	4,400	0	0
Basing House - Whole Life Costing	2,000	2,000	0	0	0	2017/18 project complete	2,000	2,000	2,000	2,000
Investment Property - Shops	11,900	0	(11,900)	11,900	0	Aligned to South Oxhey initiative for essential works required for decant process. Budget to be rephased into 2018/19.	0	11,900	0	0
ICT- Land Charges	8,750	5,000	(3,750)	0	(3,750)	Project complete	0	0	0	0
Installation Solar system TRH	2,500	0	(2,500)	2,500	0	Budget to be rephased into 2018/19	0	2,500	0	0
FMS Upgrade	58,000	55,488	(2,512)	0	(2,512)	Capital project complete	0	0	0	0
IT Modernisation (Road Map)	117,000	117,000	0	0	0		420	420	0	0
Business Application Upgrade	68,000	89,107	21,107	0	21,107	Overspend is offset with reduction in licence costs - see above	200,000	200,000	90,000	90,000
ICT Modernisation	91,610	0	(91,610)	91,610	0	Rephasing of Core infrastructure costs still to come for active directory migration consultancy services.	40,000	131,610	40,000	40,000
Community CCTV	6,000	0	(6,000)	6,000	0	Expenditure delayed due to delayed procurement process. Budget is to be rephased into 2018/19	21,000	27,000	6,000	6,000
TOTAL	1,475,960	1,161,268	(314,692)	296,720	(17,972)		1,411,380	1,708,100	931,850	968,850
TOTAL All Services	6,636,620	3,868,370	(2,768,250)	2,568,170	(200,080)		8,042,790	10,610,960	2,736,350	2,686,350
PROPERTY INVESTMENT BOARD	670,940	1,771,471	1,100,531	0	0	Loan to Three Rivers Homes Ltd to carry out work at the Grapevine site was made earlier than anticipated. Therefore the budget in 2018/19 is reduced to take account of this earlier spend. The loan will be repaid.	19,329,060	18,228,529	0	0
SOUTH OXHEY INITIATIVE	11,277,040	10,884,168	(392,872)	392,870	(2)	Budget to be rephased to 2018/19 to continue with completion of property acquisitions and agreement of compensation values for commercial interests	3,171,776	3,564,646	0	0
LEISURE FACILITY AT SOUTH OXHEY	0	0	0	0	0	This is part of the new Leisure Facilities Management Contract which has been procured as a Design, Build, Operate & Maintain (DBOM) contract. The new facility replaces the existing leisure facility (The Centre) and will also include a swimming pool. The Council will fund the construction with the capital costs being met from the revenue management fee.	8,600,000	8,600,000	0	0
TOTAL Capital	18,584,600	16,524,009	(2,060,591)	2,961,040	(200,082)		39,143,626	41,004,135	2,736,350	2,686,350

Rephasing of capital schemes to 2018/19

SCHEME	£	COMMENT
Heritage & Tourism Initiative	9,320	Required for consultant support for Heritage lottery grant
South Oxhey Leisure Centre	30,170	Required for remaining legal fees & consultancy for new leisure facilities management contract
Cemetery Car Park	71,940	Required for planning permission only recently obtained
Capital Grants & Loans	72,840	Required for committed projects as approved by Committee
Access Improvements	6,830	Required to complete footpath project
Tractor for Leisure Venues	25,000	Required to complete purchase in 2018/19
Improve Play Area - Future Schemes	45,420	Required to support the play area programme
Energy Performance Certificate	1,500	Due to changes in legislation these will be required for properties in South Oxhey
Cemetery - Whole Life Costing	3,470	Required for use on the cemetery car park project
Aquadrome - Whole Life Costing	8,540	Work to commence in 2018/19 following surveyors report
Replacement of Grounds Maintenance Vehicles	163,860	Required for grounds maintenance vehicles on order
Controlled Parking	84,580	Required to complete compliance checks project
South Oxhey Initiative - Advice & Management	263,450	Required for legal, planning consultancy advice etc
Highways Enhancements	10,880	There are several schemes identified which will require district contributions to achieve objectives
Bus Shelters	16,000	Cost of implementing identified shelter locations
Retail Parades	93,870	Required to complete Delta Gain refurbishment.
Disabled Facilities Grants	65,000	Required to fund committed works, funded by allocation from HCC.
Car Park Restoration	45,000	Required to complete project
Estates, Paths & Roads	5,990	To complete project
TRDC Footpaths & Alleyways	20,000	Planned works at Shepherds Road are disputed at present. £20K to be rephased into 2018/19
Temporary Accommodation Rickmansworth	873,620	Required to complete project
Temporary Accommodation-Other sites	26,520	Required to complete project
Waste & Recycling Vehicles	323,970	To complete purchase of refuse freighters on order
Paladin Bins	3,680	To complete project
Election Equipment	6,000	To purchase to replace life expired equipment
ICT-Managed Service - Project Costs	50,610	Rephasing required to continue with modernisation project
ICT Hardware Replacement	69,620	Required to support core infrastructure transformation in 2018/19
TRH Whole Life Costing	54,080	Budget to be rephased to be spent on the refurbishment of toilets and new carpets.
35-37 Oxhey Drive - Whole Life Costing	4,400	Required to carry out refurbishment works in 2018/19.
Investment Property - Shops	11,900	To complete ongoing projects
Installation Solar system TRH	2,500	Retention monies to be paid
ICT Modernisation	91,610	Required to complete Core infrastructure for active directory migration consultancy services.
Community CCTV	6,000	Delay in procurement process.
TOTAL All Services	2,568,170	
SCHEME	£	COMMENT
South Oxhey Initiative	392,870	Required to complete committed project
TOTAL Rephasing	2,961,040	

Capital Funding 2017/18 – 2020/21

Capital Programme - Services	2017/18	2017/18	2017/18	2018/19	2019/20	2020/21
	Original Budget	Latest Budget Feb 2018	Outturn	Draft Budget	Draft Budget	Draft Budget
	£	£	£	£	£	£
Balance Brought Forward						
Government Grants and Other Contributions	(6,382)	(64,771)	(64,771)	(164,497)	(164,497)	(164,497)
Section 106 Contributions	(3,578,323)	(3,545,064)	(3,545,064)	(3,545,064)	(3,462,194)	(3,462,194)
Capital Receipts Reserve	(2,612,223)	(6,209,665)	(6,209,665)	(5,251,054)	(1,490,738)	(1,490,738)
Future Capital Expenditure Reserve	(3,066,770)	(3,066,770)	(3,066,770)	(3,066,770)	(2,610,165)	(1,541,495)
New Homes Bonus Reserve	(4,538,519)	(3,542,002)	(3,542,002)	(4,406,522)	(3)	(3)
Total Funding Brought Forward	(13,802,217)	(16,428,272)	(16,428,272)	(16,433,907)	(7,727,597)	(6,658,927)
Generated in the Year						
Govt Grants: Disabled Facility Grants	(250,000)	(499,568)	(553,630)	(250,000)	(250,000)	(250,000)
Other Contributions: Leavesden Management Plan	0	0	0	0	0	0
Other Contributions: Abbots Langley Parish Council	0	(135,500)	(135,600)	0	0	0
Other Contributions: Other external Sources	0	0	0	(32,870)	0	0
Section 106 Contributions	(50,000)	(3,000)	0	0	0	0
Capital Receipts Reserve	(1,099,996)	(1,099,996)	(2,320,255)	(1,100,000)	(1,100,000)	(2,500,000)
Future Capital Expenditure Reserve	0	0	0	0	0	0
New Homes Bonus Reserve	(864,517)	(864,517)	(864,520)	(554,650)	(317,680)	(110,840)
Total Generated	(2,264,513)	(2,602,581)	(3,874,005)	(1,937,520)	(1,667,680)	(2,860,840)
Use of Funding						
Govt Grants: Disabled Facility Grants	250,000	357,955	453,904	250,000	250,000	250,000
Other Contributions: Leavesden Management Plan	0	0	0	0	0	0
Other Contributions: Abbots Langley Parish Council	0	135,500	135,600	0	0	0
Other Contributions: Other external Sources	0	0	0	0	0	0
Section 106 Contributions	50,000	25,650	0	82,870	0	1,500,000
Capital Receipts Reserve	3,712,219	6,117,515	3,278,866	4,860,316	1,100,000	936,350
Future Capital Expenditure Reserve	0	0	0	456,605	1,068,670	0
New Homes Bonus Reserve	2,826,341	0	0	4,961,169	317,680	0
Total Use of Funding	6,838,560	6,636,620	3,868,370	10,610,960	2,736,350	2,686,350
Balance Carried Forward						
Government Grants and Other Contributions	(6,382)	(206,384)	(164,497)	(164,497)	(164,497)	(164,497)
Section 106 Contributions	(3,578,323)	(3,522,414)	(3,545,064)	(3,462,194)	(3,462,194)	(1,962,194)
Capital Receipts Reserve	0	(1,192,146)	(5,251,054)	(1,490,738)	(1,490,738)	(3,054,388)
Future Capital Expenditure Reserve	(3,066,770)	(3,066,770)	(3,066,770)	(2,610,165)	(1,541,495)	(1,541,495)
New Homes Bonus Reserve	(2,576,695)	(4,406,519)	(4,406,522)	(3)	(3)	(110,843)
Total Funding Carried Forward	(9,228,170)	(12,394,233)	(16,433,907)	(7,727,597)	(6,658,927)	(6,833,417)
South Oxhey Initiative	2017/18	2017/18	2017/18	2018/19	2019/20	2020/21
	Original Budget	Latest Budget Feb 2018	Outturn	Draft Budget	Draft Budget	Draft Budget
	£	£	£	£	£	£
Balance Brought Forward	0	0	0	0	0	0
Generated in the Year (Land Receipts)	(3,312,084)	(1,952,019)	(2,021,131)	(1,750,622)	0	0
Generated in the Year (LEP Funding)	(1,200,000)	(1,200,000)	(1,276,737)	(1,276,737)	0	0
Use of Funding (Spend)	10,766,000	11,277,044	10,884,168	3,564,646	0	0
Internal Borrowing	(6,253,916)	(8,125,025)	(7,586,300)	(537,287)	0	0
Total South Oxhey Carried Forward	0	0	0	0	0	0
South Oxhey Leisure Facility	2017/18	2017/18	2017/18	2018/19	2019/20	2020/21
	Original Budget	Latest Budget Feb 2018	Outturn	Draft Budget	Draft Budget	Draft Budget
	£	£	£	£	£	£
Balance Brought Forward				0	0	0
Use of Funding (Spend)				8,600,000	0	0
Contractor Funded Borrowing				(8,600,000)	0	0
Total South Oxhey Leisure Centre Carried Forward				0	0	0
Property Investment	2017/18	2017/18	2017/18	2018/19	2019/20	2020/21
	Original Budget	Latest Budget Feb 2018	Outturn	Draft Budget	Draft Budget	Draft Budget
	£	£	£	£	£	£
Balance Brought Forward		0	0	0	0	0
Generated in the Year		0	0	0	0	0
Use of Funding (Spend)		670,940	1,771,471	18,228,529	0	0
Internal Borrowing		(670,940)	(1,771,471)	(18,228,529)	0	0
Total Property Investment Carried Forward		0	0	0	0	0
Total Capital Programme	17,604,560	18,584,604	16,524,009	41,004,135	2,736,350	2,686,350