

Peer Challenge – Three Rivers Response to Recommendations

Appendix 2

Recommendation	Response	Date for Completion	Lead
1. Develop a clear new vision with a medium / long-term plan	The vision will be reviewed and linked into the medium term planning. This will form part of the Councils Corporate Service and Financial Planning process for 2020/2021. This will commence with an away day to include the vision in July 2019.	February 2020	Head of Community Partnerships
2. Review governance and financial oversight in light of a growing commercial agenda	We will review the governance processes for establishing, managing and monitoring the commercial activities of the Council. This will ensure that members and officers are fully aware of the implications and impacts of its commercial activities.	February 2020.	Director of Finance
3. Create a commercial strategy, directed through a member led commercial board and shareholder function	A Commercial strategy will be developed which will set out the Council approach to commercialism. This will be approved and will form the basis of the medium term financial planning for the Council. This action will also be considered alongside the previous recommendation to review the governance of commercial activities.	February 2020.	Director of Finance
4. Bring in external support to prepare the Council for the next phase of its ambition	This will be considered once the vision has been confirmed and the implications on the medium term planning are known. The Council will ensure that it brings in external support and resources to support the delivery of its vision as and when necessary.	March 2020.	TBC
5. Review existing and future property and income opportunities to ensure they are optimised.	A review of the property strategy has been started will include a review of the existing assets to ensure that the Council is clear about why they are holding them and the returns that are being achieved. The property investment strategy, supported by the commercial strategy will also set out the future vision for property investment.	November 2020.	Director of Community & Environmental Services /Head of Property Services

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<p>6. Establish a transformation fund to support the development and delivery of the Council plans and priorities.</p>	<p>This will be considered as part of the corporate service and financial planning process and will build on the vision once it has been confirmed.</p> <p>To help fund some transformation type projects in the 2019/2020 year the Council has recently agreed the allocation of funds for South West Herts Strategic Plan and Growth Location Study, sustainability projects advisors, property and joint venture advisors, and improvements to the Council's website.</p>	<p>March 2020.</p>	<p>Head of Community Partnerships / Director of Finance</p>
<p>7. Strengthen the management board to include all heads of service and the monitoring officer.</p>	<p>The composition of Management Board will be considered to ensure that appropriate officers are in attendance.</p>	<p>September 2019.</p>	<p>Chief Executive</p>